

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – House Building Advance – House Repair Advance to M.B.Chandrasekhar, Record Assistant, Planning Department for carrying out repairs to his house for an amount of Rs.2,00,000/- – Sanctioned – Orders – Issued.

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PLANNING (OP II) DEPARTMENT

G.O.Rt.No. 234

Dated:26.02.2014.

Read the following:-

1. G.O. Ms.No.174, Finance (A&L) Dept, Dated:15.05.2010.
2. G.O.Rt.No.166, Finance (A&L) Dept, Dated:25.01.2014.
3. Govt. Memo.No.501/Plg.(O.P.II)/A1//2014,dated:03.02.2014.
4. Application received from Sri M.B.Chandrasekhar, Record Assistant, Plg . Dept.
Dated:06.12.2013.

ORDER:-

Under Article 233 A of the A.P.Financial Code Volume I and the Rules Governing the House Building Advance and as amended in the G.O. 1st read above, sanction is hereby accorded for an amount of Rs.2,00,000/-(Rupees Two lakhs only) to Sri M.B.Chandrasekhar, Record Assistant, Planning Department for carrying out repairs to House owned by him, House in Survey No. 459,Part Taramathi Pet Village, Hayathnagar Mandal, Ranga Reddy District.

2. The Advance sanctioned in para 1 above, is subject to the following Conditions:-

i) that the advance shall be drawn immediately in one lump sum and paid to the grantee on submission of the Surety Bond and Agreement Bond. He shall mortgage the property for the present loan and furnish the Registered mortgage deed immediately.

ii) that he should carry out the repairs and alterations to his house within (6) months from the date of the drawal of the advance, failing which he must refund the entire amount of advance together with interest thereon forthwith.

iii) that the advance of Rs.2,00,000/- sanctioned in para (1) above shall be recovered immediately in (40) equal monthly instalments. The recovery shall be made at Rs.5,000/- in (40) monthly instalments. The advance sanction in para (1) above shall carry simple interest at 5 ½ % per annum shall be charged from the date of drawal of the advance and it shall be recovered in (12) monthly instalments. The rate of interest is provisional and is subject to revision from time to time ; and

iv) that he should submit within six months from the date of the drawal of the advance, the utilisation certificate and completion report from a competent local authority not lower in rank than the Deputy Executive Engineer (R&B) to the effect, that the loanee have carried out repairs, alterations to his house strictly in accordance with the Plan and Estimates furnished by him to the loan sanctioning authority. If he fail to submit the two certificates within the stipulated time, penal interest at 1 ½ times the normal rate of interest mentioned above shall be collected from the loanee from the date of the drawal of the advance to the date of submission of the above two certificates, as per the conditions laid down in the H.B.A. Rules.

P.T.O.

3. Any amount drawn in excess of the expenditure incurred by him shall be refunded forthwith the Government. It will be open to the grantee to repay the loan in shorter period, also if he so desires along with the interest accrued till the date.
4. In case of the grantee, do not repay the balance of the advance together with interest thereon due to Government on or before the date of their retirement, it shall be open to the Government to endorse the security of the mortgage at any time thereafter and recover the balance of the advance due, together with interest and cost of recovery by the sale of the house or in such other manner as may be permissible under the law. The recovery of the advance and interest shall be effected through the monthly/leave salary bills of the grantee. If the grantee ceases to be in Government service for any reason, other than the normal retirement by superannuation or if he dies before the repayment of the advance in full together with interest, the entire outstanding amount of the advance and interest if any, shall become payable to the Government forthwith. Any balance remained unpaid shall be recovered from the retirement gratuity that may be sanctioned to him.
5. Certified that the individual has furnished the estimates and Plan duly approved as required under the Rules. The spouse of the individual is not a Government servant.
6. The advance sanctioned in para (1) above shall be met from the funds released in the G.O.Rt.No.166 Finance (Fin. (A&L) Department,Dated:25-01-2014 read with Government Memo 3rd read above and the expenditure shall be debited to the Head of Account “7610. Loans to Government Servants – MH. 201 – House Building Advance – SH (05) –Loans to other Officers”.
7. The planning (Claims) Department shall draw the amount released in para (1) above and pay to the individual.
8. This order does not require the concurrence of Finance Department under the rules /orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.P. TUCKER
SPL. CHIEF SECRETARY TO GOVERNMENT

To
Sri M.B.Chandrasekhar, Record Assistant, Planning Department.

Copy to:

The Planning(Claims) Department.
The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad.
The Accountant General, A.P., Hyderabad.
The District Treasury Officer, Hyderabad.
SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER